



ISA ® REGISTRATION FORM

Fax to 718-504-4056

Email: Info@isabids.com

TERMS AND CONDITIONS

Offers Terms and Conditions

ISA ® is a licensed, bonded and fully insured Vehicle Supplier, Dealer and Salvage Pool. We are allowing the general public to buy salvage vehicles online without any special licensing. In the past only automobile recyclers were allowed to legally buy salvage vehicles and resell to the public. Once you register through our web site, you'll be able to place offers on thousands of available salvage inventory from the comfort of your own home. We are open Monday through Friday **9:00AM - 5:00PM**. EST. We assist with vehicle inspections, transportation, locating new/used parts and exportation of our customer's vehicles.

Vehicle Inspections

ISA ® makes no claims as to the condition or roadworthiness of vehicles purchased through this new service we provide to our customers. All vehicles sold through ISA ® WEBSITE are AS IS-WHERE-IS. Bidders have the option to request vehicle inspection services. (NOT AVAILABLE IN EVERY REGION). YOU MUST REQUEST THIS AT LEAST 48 HOURS BEFORE AUCTION EXPIRES ON OUR SITE. AFTER THAT YOUR REQUEST WILL BE DENIED. You must have a Pay Pal account or credit card to purchase this service. The fee is NON-REFUNDABLE whether you buy vehicle or not. This fee must be paid in advanced. Please email forms@isabids.com and request a report. We will then email you a Pay Pal invoice or credit card authorization form that needs to be filled out and faxed back to us. Once we receive confirmation a report will be emailed to you within 48 hours.

Transportation

CLIENTS CAN NOT PICK UP VEHICLES FROM THE INSURANCE COMPANY, SALVAGE AUCTION OR FROM ANY OF OUR FACILITIES. All vehicles must be transported by an authorized vehicle transporter that we provide to you. ISA ® will make all arrangements for transport from auction to your desired address of destination, at the buyers' expense. We can also make shipping arrangements to other countries, email us at Info@isabids.com for a quote. Please allow 24 hours for an ISA agent to respond.

All Registered Buyers

If the vehicle was sold subject to seller approval, the seller has up to 72 hours to approve or reject the bid. Once ISA ® has been notified that the bidder has won the bid for a vehicle; the bidder has 48 hours to initiate payment. WIRE TRANSFER ONLY! WE WILL PROVIDE YOU WITH BANK ACCOUNT INFORMATION AT THE END OF THE AUCTION. PLEASE ADD AN ADDITIONAL \$30 FOR WIRE TRANSFER FEES OTHERWISE THIS FEE WILL BE ADDED TO YOUR FINAL INVOICE. This will cause delays when trying to take possession of your vehicle. Once ISA ® receives confirmation that payment has been credited to our bank account; the bidder will receive instructions via e-mail on how to take possession of the vehicle. The vehicle will not be released until full payment is received by ISA ®. The bidder is responsible for any transportation fees, delinquent DMV fees, storage, late and access fees. After the 48 hours, the insurance companies charge a \$100 a day per vehicle for up to three days. After the third day, the bidder is responsible for the relist fee that is charged to ISA® by the insurance

ISA ® REGISTRATION FORM

Fax to 718-504-4056

Email: Info@isabids.com

companies. This will result in the loss of your security deposit and use of our services permanently. All participants must be at least twenty one years old or 18 years of age with a parent or guardian's written consent with a copy of parent/guardians license and or passport. You can fax this information to 718-504-4056 or email Info@isabids.com .

Buyer Registration:

You can browse our available inventory without registering on our website. However if you are interested in purchasing vehicles through our online auction, you must [register](#) with ISA ®. We screen all our registered buyers. Your account is not active for immediate use. You will be sent an email with instructions on activating your account. You will be required to fax back the ISA ® **Registration Package** and a photo copy of your Driver's license / Passport. Once we receive this documentation, your account will be active immediately. [Contact us](#) if you have any questions or concerns.

U.S. RESIDENTS:

ALL SALVAGE VEHICLES MUST BE FULLY REPAIRED AND INSPECTED IN YOUR HOME STATE BEFORE THEY CAN BE REGISTERED LEGALLY. PLEASE CHECK WITH YOUR LOCAL DEPARTMENT OF MOTOR VEHICLES TO SEE WHAT THE PROCEDURE IS.

N.Y.S. RESIDENTS ARE RESPONSIBLE FOR 8.875 % SALES TAX ON FINAL INVOICE AMOUNT.

INTERNATIONAL BUYERS:

WE ARE NOT FAMILIAR WITH CUSTOMS LAWS IN YOUR COUNTRY. IT IS YOUR RESPONSIBILITY TO RESEARCH THE IMPORTATION LAWS OF VEHICLES IN YOUR COUNTRY. ADDITIONAL TAXES AND DUTIES MAY APPLY.

Pickup and storage

Immediately after offer acceptance, we have 5 business days free storage to pick up the vehicle, from the invoice date. After the 5th day a \$40.00 USD per day/vehicle storage fee will be applied to your final invoice. Insurance Auctions are closed on the weekends and major holidays. All fees, including late fees must be paid before picking up vehicle. If vehicle is not picked up within 5 business days, the vehicle will be relisted resulting in the loss of your initial security deposit. For offers "on approval", the seller has 72 hours to approve the offer. The payment and storage clock does not start running until the offer is approved.

ISA ® Security Deposit

If your bid results in highest eligible offer by 9PM Eastern Standard Time the day the auction ends on the ISA ® site, it is the buyers responsibility to submit a minimum \$500.00 or 20% of your offer security deposit or whichever is greater.

You have 3 options for security deposit

1) (Recommended) Bank Wire Transfer is preferred because they are faster and more cost efficient.

It is also easier for us to refund Bank Transfers to our clients.

2) Credit Card: Once you are notified by ISA ® that you have been awarded a vehicle you automatically authorize ISA ® to charge the security deposit on the credit card information provided by you the registered bidder. No account will be activated unless a valid credit card is supplied to us at the time of registration. No credit Card will be charged unless you are the high bidder and have been awarded a vehicle. If you do not want to use the credit card you supplied to us, you must contact us upon receipt of that a vehicle has been awarded to you. All credit card transactions are subject to a 3.5% processing fee . All credit card refunds are subject to a 10% refund processing fee. Contact us with any questions or concerns regarding credit card refund policies.

3) Cash in person or Bank/Cashier's Check Payable to ERCNY LLC

4) PayPal and Google Checkout, you have to register with these companies in order to send and receive money.

All refunds can take up to 10-14 business days.

ISA ® REGISTRATION FORM

Fax to 718-504-4056

Email: Info@isabids.com

Offer Fee Schedule

- 1) **ISA ® Transaction Fee** 3% of final invoice amount per vehicle.
- 2) **Paperwork and Handling Fee** \$55
- 3) **Wire Transfer Fee** \$30
- 4) **Insurance Company Buyers Fees**

Offer	Insurance Co. Fees
\$0.99 - \$99.99	\$20.00
\$100.00 - \$199.99	\$45.00
\$200.00 - \$399.99	\$75.00
\$400.00 - \$599.99	\$95.00
\$600.00 - \$799.99	\$125.00
\$800.00 - \$999.99	\$150.00
\$1,000.00 - \$1,199.99	\$200.00
\$1,200.00 - \$1,399.99	\$225.00
\$1,400.00 - \$1,699.99	\$250.00
\$1,700.00 - \$1,999.99	\$275.00
\$2,000.00 - \$2,499.99	\$300.00
\$2,500.00 - \$2,999.99	\$325.00
\$3,000.00 - \$3,999.99	\$350.00
\$4,000.00 - \$17,499.99	\$450.00
\$17,500- \$49,999.99	2% of Sale Price
\$50,000+	3% of sale price
5) Internet Bid Fee	Offer Fee
\$0 to \$999.99	\$55.00
\$1000.00 to \$1999.99	\$75.00
\$2000.00 to \$9,999,999.99	\$95.00

6) **Loading Fee** \$25

7) **Gate Fee** \$30.00

8) **N.Y.S. RESIDENTS ONLY. Sales tax RATE** 8.875% Final Invoice Amount
 No exceptions!!Unless N.Y.S. Auto Dealer License is present with Tax ID

NOTICE: THE CUSTOMER ACKNOWLEDGES THAT THEY ARE PURCHASING VEHICLES FROM THE INSURANCE COMPANIES AND OTHER VEHICLE SUPPLIERS. ELITE REBUILDABLE CARS MAKES NO REPRESENTATIONS OF THESE VEHICLES. THE VEHICLES LOCATED ON THE INSURANCE SALVAGE AUCTIONS PORTION OF OUR WEB SITE DO NOT BELONG TO US. WE ARE AN AUTHORIZED MARKETER AND SELLING AGENT FOR OUR VEHICLE RESOURCES. WE ARE BIDDING THE VEHICLE ON THE CLIENTS BEHALF.

**USE OUR NEW ISA FEE CALCULATOR BEFORE YOU PLACE YOUR BID
 WE ALSO HAVE VIDEO TUTORIALS ON OUR SITE FOR REGISTERING AND BIDDING.**

ISA ® REGISTRATION FORM

Fax to 718-504-4056

Email: Info@isabids.com

Relist Fee

In the event a buyer reneges on a vehicle after we purchase the vehicle for you, buyer agrees to pay ISA ® the relist fee of \$500 or 20% of offer price, whichever is greater. THIS IS NOT NEGOTIABLE, NO EXCEPTIONS. WE DO NOT KEEP THIS MONEY; THIS GOES TO THE SELLER OF THE VEHICLE.

This fee will be taken from your Security Deposit, paid in advance, to ISA ®. Buyer is also responsible for any and all collection costs, including attorney fees, fines, loss of revenue and court costs. Bidding privileges will be suspended permanently, no exceptions!!

Security Deposit Refund

ONCE YOU PLACE YOUR BID, YOU CAN NOT RETRACT IT. YOUR BID IS BINDING AND YOU ARE IN CONTRACT TO PURCHASE THE VEHICLE.

If a buyer decides to be removed from ISA ® services, the deposit will be returned if

- 1) No bids have been reneged on account is in good standing
- 2) No DELINQUENT fees due
- 3) TYPOGRAPHICAL ERROR (ie: Your Bid = \$10,000 USD and you entered \$100,000 USD, each case will be reviewed by our legal department)
- 4) You were out bid and the auction ended.

If you do not meet any of the above mentioned terms, you will be charged a 10% refund processing fee. If you meet these terms, you will not be responsible for a refund processing fee.

ALL BUYERS ARE RESPONSIBLE FOR MONITORING THEIR BIDS, WE DO NOT EMAIL OUT BID NOTIFICATIONS. ONLY TIME ISA SENDS OUT EMAILS TO BUYERS IS WHEN A BALANCE AND OR ANY FEES ARE DUE. WE WILL ALSO CALL YOU, ONCE YOU ARE AWARDED A VEHICLE. IF YOU DO NOT AGREE TO THESE TERMS DO NOT SIGN THIS CONTRACT AND NO ONE IS FORCING YOU TO REGISTER. ONLY SERIOUS BUYERS PLEASE.

PRINT _____
SIGN _____ DATE _____

ATTACH DRIVERS LICENSE OR PASSPORT HERE



INSURANCE SALVAGE AUCTIONS

ISA® REGISTRATION FORM

Fax to 718-504-4056

Email: Info@isabids.com

ATTENTION APPLICANTS:

ENTER YOUR CREDIT CARD #, BILLING ADDRESS, NAME ON ACCOUNT & BILLING PHONE NUMBER IN THE BLANK FIELDS BELOW. PLEASE MAKE SURE YOUR INFORMATION IS COMPLETE AND CORRECT. WE DO VALIDATE AND CHECK THIS INFORMATION. YOUR CARD WILL NOT BE CHARGED UNLESS YOU BID AND ARE AWARDED A VEHICLE. CALL 718-629-6900 FOR ASSISTANCE

CREDIT CARD ACCOUNT #

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

ACCOUNT HOLDER NAME _____

ACCOUNT BILLING ADDRESS _____

ACCOUNT BILLING PHONE # (_____) - _____ - _____

SELECT YOUR CREDIT CARD TYPE (PLEASE CIRCLE THE ONE THAT APPLIES)



ccv# _____

WHY TRUST INSURANCE SALVAGE AUCTIONS?



PRINT YOUR NAME IN BLANK FIELDS BELOW

I _____ once notified by ISA ® that I have been awarded a vehicle, agree to automatically authorize ISA ® to charge the security deposit on my credit card information provided above. No account will be activated unless a valid credit card is supplied to ISA at the time of registration. Credit cards will not be charged unless I am the highest bidder on a vehicle. If I do not want to use the credit card I supplied to ISA, it is my responsibility to contact ISA before the auction ends. All credit card transactions are subject to a 3.5% processing fee.

I _____ guarantee full payment to ISA ® for the balance of the offer and any additional fees stated in the terms and conditions, with no dispute under any circumstance. I UNDERSTAND THAT VEHICLE BALANCE MUST BE PAID FOR NO LATER THAN 48 HOURS AFTER I AM AWARDED A VEHICLE ON THE ISA WEBSITE. IT IS MY RESPONSIBILITY TO CHECK THE STATUS OF MY VEHICLES THAT I AM BIDDING ON THROUGH MY ISA BUYER ACCOUNT. THE BALANCE MUST BE PAID BY WIRE TRANSFER ONLY!! I understand that these vehicles may, or may not exceed my initial assumption of repairs needed to make this vehicle road worthy. I am 100% satisfied with my purchase and agree not to dispute any charges on my credit/debit card account upon signing this document.

I _____ certify that I am over the age of 18 and all the information I have provided is true. By signing this document I am agreeing to the terms of this contract, privacy policy and all the terms listed on the ISA website.

Signature X _____ Date _____

PRINT NAME: _____